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RECORDATION NO. **13570-K** FILED 1425

JUN 24 1994 - 11 10 AM

INTERSTATE COMMERCE COMMISSION

0100288051

June 17, 1994

Interstate Commerce Commission
12th Street & Constitution Avenue, N.W.
Washington, D.C 20423

Re: Release of Lien on Railcars Nos. PLMX 12634, PLMX 12635, PLMX 12636

Dear Sir:

Please record the enclosed release of line which was executed on June 1, 1994. These releases applies to the following railcars the liens on which were recorded at the ICC under the associated recordation number:

PLMX 12634, 12635, 12636 ICC No. 13570-G

This release applies also to assignments of leases on those three cars and recorded under recordation numbers 13570, 13570-A, and 13570-H. Enclosed is the \$18 filing fee for this service.

Sincerely,


Richard H. McGuire

LICENSING BRANCH

JUN 24 11 03 AM '94

Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

June 24, 1994

RICHARD H. McGUIRE
FOSHAY TOWER, SUITE 811
821 MARQUETTE AVENUE SOUTH
MINNEAPOLIS MINNESOTA 55402

Dear MR. McGUIRE:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 6/24/94 at 11:10AM, and assigned recordation number(s). 13570-K.

Sincerely yours,

Sidney L. Strickland, Jr.
Secretary

Enclosure(s)

RECORDATION NO. **13570-K** FILED 1495

JUN 24 1994 - 11 10 AM

INTERSTATE COMMERCE COMMISSION

\$ 18.00 The amount indicated at the left has been received in payment of a fee in connection with a document filed on the date shown. This receipt is issued for the amount paid and in no way indicates acknowledgment that the fee paid is correct. This is accepted subject to review of the document which has been assigned the transaction number corresponding to the one stamped on this receipt. In the event of an error or any questions concerning this fee, you will receive a notification after the Commission has had an opportunity to examine your document.

Signature

Falecia M. Stokes

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RECEIVED
JUN 03 1994
I. M. I.

INTERSTATE COMMERCE COMMISSION

RELEASE OF SECURITY INTEREST

KNOW ALL MEN BY THESE PRESENTS, that Chase Commercial Corporation (Chase, herein) does for itself and on behalf of its successors and assigns, agree to and hereby does release and forever discharge James B. Moffatt and Mary P. Moffatt and their heirs, executors, administrators, successors, and assigns and each and all thereof, and certain "collateral", specifically three (3) covered hopper rail cars designated at this time as PLMX 12634, PLMX 12635, and PLMX 12636 from any and all security interests, actions, suits, claims, judgments, levies and executions, whether known or unknown, liquidated or unliquidated, fixed, contingent, direct or indirect, which Chase, its successors or assigns ever had or has, upon said collateral by reason of:

1) a note and security agreement executed by James B. Moffatt and Mary P. Moffatt in favor of Chase Commercial Corporation, dated 12/23/81 for the sum of \$91,800 and secured by the collateral referenced above, namely covered hopper rail cars designated as PLMX 12634, PLMX 12635, and PLMX 12636; recorded with the Interstate Commerce Commission as No. 13570-G;

2) any notes and security agreements executed by James B. Moffatt and Mary P. Moffatt to Chase Commercial Corporation subsequent to 12/23/81 which had the effect of refinancing, extending, or otherwise restructuring the note and security agreement referred to in #1 above;

3) an assignment of lease and security agreement from James B. Moffatt and Mary P. Moffatt to Chase Commercial Corporation dated 12/23/81 with respect to a lease of the above collateral between IMI and FMC Corporation dated 12/30/81 having a five year term; assignment recorded with the Interstate Commerce Commission as No. 13570-A and lease recorded with the Interstate Commerce Commission as No. 13570;

4) an assignment of lease from IMI to Chase Commercial Corporation, dated 12/30/81 covering the lease of the collateral between IMI and FMC Corporation dated 12/30/81; assignment recorded with the Interstate Commerce Commission as No. 13570-H.

THE UNDERSIGNED, by execution hereof, state that the undersigned understand and fully agree to each and every provision hereof, hereby acknowledging receipt of a copy hereof.

IN WITNESS WHEREOF, the undersigned have executed these presents this 1 day of June, 19 94.

Frederic P. Somma
For Chase Commercial Corporation
Its Second Vice President

Subscribed and sworn to before me
this 1 day of June, 19 94.

Maureen P. Nassan
Notary Public

MAUREEN P NASSAN
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires April 30, 1998